



FOR IMMEDIATE RELEASE

News Release

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FairPoint Communications to Release 2008 Third Quarter Earnings Results

CHARLOTTE, N.C. (November 3, 2008) – FairPoint Communications, Inc. (NYSE: FRP) today announced that it will release its 2008 third quarter financial results after the market close on Thursday, November 6, 2008. The Company will hold its earnings conference call at 8:00 a.m. (EST), Friday, November 7, 2008.

Participants should call (888) 253-4456 (US/Canada) or (973) 935-8178 (international) at 7:50 a.m. (EST) and request the FairPoint Communications Third Quarter 2008 Earnings Call or Conference ID# 718-763-78.

A telephonic replay will be available for anyone unable to participate in the live call. To access the replay, call (800) 642-1687 (US/Canada) or (706) 645-9291 (international) and enter confirmation code 718-763-78. The recording will be available from Friday, November 7, 2008 at 10:00 a.m. (EST) through Friday, November 14, 2008 at 11:59 p.m. (EST).

A live broadcast of the earnings conference call will be available via the Internet at www.fairpoint.com under the Investor Relations section. An online replay will be available beginning later that morning on November 7, 2008 and will remain available for one year.

About FairPoint

FairPoint Communications, Inc. is an industry leading provider of communications services to communities across the country. Today, FairPoint owns and operates local exchange companies in 18 states offering advanced communications with a personal touch, including local and long distance voice, data, Internet, television and broadband services. FairPoint is traded on the New York Stock Exchange under the symbol FRP. Learn more at www.fairpoint.com.

This press release may contain forward-looking statements by FairPoint that are not based on historical fact, including, without limitation, statements containing the words "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions and statements. Because these forward-looking statements involve known and unknown risks and uncertainties, there are important factors that could cause actual results, events or developments to differ materially from those expressed or implied by these forward-looking statements. Such factors include those risks described from time to time in FairPoint's filings with the Securities and Exchange Commission ("SEC"), including, without limitation, the risks described in FairPoint's most recent Quarterly Report on Form 10-Q on file with the SEC. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. All information is current as of the date this press release is issued, and FairPoint undertakes no duty to update this information.

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