



## FOR IMMEDIATE RELEASE

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### **FAIRPOINT REACHES AGREEMENT WITH UNION TELEPHONE COMPANY IN NEW HAMPSHIRE; NOW SUPPORTS APPROVAL OF FAIRPOINT'S ACQUISITION OF VERIZON'S WIRELINE OPERATIONS IN THREE-STATE REGION**

**CONCORD, NH (January 29, 2008)** – FairPoint Communications, Inc. (NYSE: FRP), a leading provider of communications services to rural and small urban communities across the country, today announced it has reached an agreement with Union Telephone Company regarding the continuation of existing network management arrangements that Union Telephone Company currently has with Verizon.

The agreement would become effective at the close of the proposed transaction relating to FairPoint's acquisition of Verizon's wireline business in Maine, Vermont and New Hampshire.

In signing the agreement, Union Telephone Company has indicated it is satisfied that FairPoint will continue to provide them with the same services that they currently received from Verizon, in a manner that will allow them to continue to provide the same high-quality service to their customers.

"As we move closer to the closing of the transaction, the support of our peers within the telecommunications space is further proof that this transaction is good for the citizens of New Hampshire, Maine and Vermont," said Gene Johnson, FairPoint's chairman and CEO. "We look forward to working with Union Telephone to ensure that our shared customers continue to receive a consistent level of high-quality service."

#### **About FairPoint**

FairPoint Communications, Inc. is an industry leading provider of communications services to rural and small urban communities across the country. Today, FairPoint owns and operates 30 local exchange companies in 18 states offering advanced communications with a personal touch including local and long distance voice, data, Internet, video and broadband services. FairPoint is traded on the New York Stock Exchange under the symbol FRP. Learn more at [www.fairpoint.com](http://www.fairpoint.com).

*This press release may contain forward-looking statements by FairPoint that are not based on historical fact, including, without limitation, statements containing the words "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions and statements. Because these forward-looking statements involve known and unknown risks and uncertainties, there are important factors that could cause actual results, events or developments to differ materially from those expressed or implied by these forward-looking statements. Such factors include those risks described from time to time in FairPoint's filings with the Securities and Exchange Commission ("SEC"), including, without limitation, the*

*risks described in FairPoint's most recent Annual Report on Form 10-K on file with the SEC. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. All information is current as of the date this press release is issued, and FairPoint undertakes no duty to update this information.*

FairPoint has filed, and the SEC has declared effective, a registration statement in connection with the proposed merger. FairPoint urges investors to read this document and other materials filed and to be filed by FairPoint relating to the proposed merger because they contain and will contain important information. Investors can obtain copies of the registration statement, as well as other filed documents containing information about FairPoint and the proposed merger, at [www.sec.gov](http://www.sec.gov), the SEC's website. Investors may also obtain free copies of these documents and FairPoint's other SEC filings at [www.fairpoint.com](http://www.fairpoint.com) under the Investor Relations section, or by written request to FairPoint Communications, Inc., 521 E. Morehead Street, Suite 250, Charlotte, NC 28202, Attention: Investor Relations.

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Source: FairPoint Communications, Inc., [www.fairpoint.com](http://www.fairpoint.com).

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