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VIRGINIA AND ILLINOIS COMMISSIONS APPROVE FAIRPOINT COMMUNICATIONS' PROPOSED ACQUISITION OF VERIZON'S WIRELINE OPERATIONS IN MAINE, NEW HAMPSHIRE AND VERMONT

CHARLOTTE, NC (Sept. 24, 2007) – FairPoint Communications, Inc. (NYSE: FRP) ("FairPoint") today announced it has received approval from the Virginia State Corporation Commission and the Illinois Commerce Commission for its proposed acquisition of Verizon's wireline operations in Maine, New Hampshire and Vermont. The commissions were required to review the proposed transaction due to FairPoint's presence as a telephone and broadband provider in both states.

In its approval, the Virginia commission noted that the transaction would neither impair nor jeopardize the provision of adequate service to the Virginia public at just and reasonable rates.

The approval from the Illinois Commerce Commission also found that the transaction would not diminish the ability of FairPoint's existing Illinois operations to provide adequate, reliable, efficient, safe and least-cost public utility service.

"We are extremely gratified to learn that both states approved the consummation of our transaction with Verizon," said Gene Johnson, chairman and CEO of FairPoint. "We continue to believe that a larger organization, with improved economies of scale, will benefit all of our customers and specifically those in northern New England."

In January FairPoint submitted its applications for approval of the acquisition of Verizon's wireline operations in Maine, New Hampshire and Vermont. The petitions are currently being reviewed by the Public Utilities Commissions of Maine and New Hampshire, and the Public Service Board of Vermont, as well as by the Federal Communications Commission (FCC).

About FairPoint

FairPoint is a leading provider of communications services to rural and small urban communities across the country. Incorporated in 1991, FairPoint's mission is to acquire and operate telecommunications companies that set the standard of excellence for the delivery of service to rural and small urban communities. Today, FairPoint owns and operates 30 local exchange companies located in 18 states offering an array of services, including local and long distance voice, data, Internet and broadband offerings. FairPoint is traded on the New York Stock Exchange under the symbol "FRP".

This press release may contain forward-looking statements by FairPoint that are not based on historical fact, including, without limitation, statements containing the words "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions and statements. Because these forward-looking statements involve known and unknown risks and uncertainties, there are important factors that could cause actual results, events or developments to differ materially from those expressed or implied by these forward-looking statements. Such factors include those risks described from time to time in FairPoint's filings with the Securities and Exchange Commission ("SEC"), including, without limitation, the risks described in FairPoint's most recent Annual Report on Form 10-K on file with the SEC. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. All information is current as of the date this press release is issued, and FairPoint undertakes no duty to update this information. Source: FairPoint Communications, Inc., www.fairpoint.com.

FairPoint has filed, and the SEC has declared effective, a registration statement in connection with the proposed merger. FairPoint urges investors to read these documents and other materials filed and to be filed by FairPoint relating to the proposed merger because they contain and will contain important information. Investors can obtain copies of the registration statement, as well as other filed documents containing information about FairPoint and the proposed merger, at www.sec.gov, the SEC's website. Investors may also obtain free copies of these documents and FairPoint's other SEC filings at www.fairpoint.com under the Investor Relations section, or by written request to FairPoint Communications, Inc., 521 E. Morehead Street, Suite 250, Charlotte, NC 28202, Attention: Investor Relations.

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